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NEWS RELEASE

LUNDIN GOLD: NICHOLAS TEASDALE APPOINTED VP EXPLORATION

April 1, 2015 (Vancouver, Canada)... Lundin Gold Inc. ("Lundin Gold" or the "Company") (TSX: LUG, Nasdaq Stockholm: LUG) is pleased to announce that Mr. Nicholas Teasdale has joined the Company as Vice President, Exploration.

Mr. Nicholas Teasdale, B.Sc. Geol, M.Sc.A., has over 28 years of experience in the mining industry with a particular expertise in gold mining and exploration. He has worked extensively throughout South America and Canada on world-class gold projects including Lagunas Norte, Pierina, Pascua Lama, Veladero and Bousquet No. 2. As a senior geologist at Barrick Gold Corporation responsible for the management, planning and design of exploration programs, he was a key member of the discovery team for the 10+ million ounce Lagunas Norte deposit in Peru, a major new discovery now producing over 600,000 ounces of gold per year.

Ron Hochstein, President and CEO of the Company, commented, "We are very pleased to have Nick join the Company. He adds great depth of experience and expertise to our management team and will be heading up our exploration efforts. In addition to its existing substantial resource base with Indicated Mineral Resources estimated at 7.26 million oz Au and Inferred Mineral Resources Estimated at 2.55 million oz Au, Fruta del Norte has significant exploration potential both at the deposit area and in the more than 80,000 ha of surrounding concessions where multiple early and advanced exploration targets have already been identified. We look forward to working with Nick as we build and grow Fruta del Norte."

About Lundin Gold:

In December 2014, the Company acquired the Fruta del Norte gold project located in southeast Ecuador. Fruta del Norte ("FDN") is one of the largest and highest grade undeveloped gold projects in the world and is the Company's flagship project. The Company plans to advance FDN in order to realize the significant potential of this asset.

The Company believes that the value created will not only greatly benefit shareholders, but also the Government and people of Ecuador who are the Company's most important partners in this project. Lundin Gold views its commitment to corporate social responsibility as a strategic advantage that enables it both to access and effectively manage business opportunities in increasingly complex environments. Lundin Gold is committed to addressing the challenge of sustainability - delivering value to its shareholders, while simultaneously providing economic and social benefits to impacted communities and minimizing its environmental footprint.

Anthony George, P. Eng., a mining engineer and Lundin Gold's Vice President, Project Development, is a "Qualified Person" within the meaning of this term in National Instrument 43-101 and has approved the scientific or technical information in this release. A technical report was prepared in connection with the Mineral Resource estimates at FDN for the Company by RPA Inc. entitled the "Technical Report on the Mineral Resource Estimate, Fruta del Norte Project, Ecuador", dated October 21, 2014 and is available on the Company's profile on the SEDAR website at www.sedar.com.

For more information, please contact:

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