

NEWS RELEASE

LUNDIN GOLD AGM TO BE HELD JUNE 16, 2015

May 20, 2015 (Vancouver, Canada)... Lundin Gold Inc. ("Lundin Gold" or the "Company") (TSX: LUG, Nasdaq Stockholm: LUG) announces that its Annual General Meeting of Shareholders will be held at Suite 2600 – 595 Burrard Street, Vancouver, British Columbia, V7X 1L3 on Tuesday, June 16, 2015, at 10 a.m. (Vancouver time), for the following purposes:

1. to receive the consolidated audited financial statements of the Company for the year ended December 31, 2014 together with the report of the auditors thereon;
2. to elect nine directors to the Board for the ensuing year;
3. to reappoint PricewaterhouseCoopers LLP as auditor of the Company for the ensuing year and to authorize the directors to fix the remuneration of the auditor; and
4. to transact such further or other business as may properly come before the meeting or any adjournment or adjournments thereof.

The record date for the Annual General Meeting is April 30, 2015. The Notice of Meeting, the accompanying Management Information Circular and related meeting materials are now available under the Company's profile on SEDAR at www.sedar.com.

Additional Information

The information in this release is subject to the disclosure requirements of Lundin Gold under the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. This information was publicly communicated on May 20, 2015 at 8:00 a.m.. Pacific Time.

About the Company:

In December 2014, the Company acquired the Fruta del Norte gold project located in southeast Ecuador. Fruta del Norte ("FDN") is one of the largest and highest grade undeveloped gold projects in the world and is the Company's flagship project. The Company plans to advance FDN in order to realize the significant potential of this asset.

The Company believes that the value created will not only greatly benefit shareholders, but also the Government and people of Ecuador who are the Company's most important stakeholders in this project. Lundin Gold views its commitment to corporate social responsibility as a strategic advantage that enables it both to access and effectively manage business opportunities in increasingly complex environments. Lundin Gold is committed to addressing the challenge of sustainability - delivering value to its shareholders, while simultaneously providing economic and social benefits to impacted communities and minimizing its environmental footprint.

For more information, please contact

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