

NEWS RELEASE**LUNDIN GOLD ANNOUNCES FILING OF
NI 43-101 REPORT ON ITS FRUTA DEL NORTE PROJECT**

June 15, 2016 (Vancouver, Canada)... Lundin Gold Inc. ("Lundin Gold" or the "Company") (TSX: "LUG", Nasdaq Stockholm: "LUG") is pleased to report that today it filed a technical report (the "Technical Report") prepared in accordance with National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*.

The Technical Report entitled "Fruta del Norte – NI 43-101 Technical Report on Feasibility Study" has an effective date of April 30, 2016 and supports the disclosure made by the Company in its June 6, 2016 new release (the "News Release") announcing the results of a feasibility study for its Fruta del Norte Project in Ecuador. There are no material differences in the Technical Report from the information disclosed in the News Release.

The Technical Report is available for review under the Company's profile on SEDAR (www.sedar.com) and on the Company's website (www.lundingold.com).

About the Company

Lundin Gold Inc. owns the Fruta del Norte ("FDN") gold project located in southeast Ecuador. FDN is one of the largest and highest grade undeveloped gold projects in the world. The Company is advancing FDN in order to realize the significant potential of this asset.

The Company believes that the value created will not only greatly benefit shareholders, but also the Government and people of Ecuador who are the Company's most important stakeholders in this project. Lundin Gold views its commitment to corporate social responsibility as a strategic advantage that enables it both to access and effectively manage business opportunities in increasingly complex environments. Lundin Gold is committed to addressing the challenge of sustainability - delivering value to its shareholders, while simultaneously providing economic and social benefits to impacted communities and minimizing its environmental footprint.

Additional Information

The information in this release is subject to the disclosure requirements of Lundin Gold under the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. This information was publicly communicated on June 15, 2016 at 6:05 p.m. Pacific Time.

For more information, please contact

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