

Vote on internet at:

www.investorvote.com/lundingold

ID no:

Code:

Form of Proxy - Annual General and Special Meeting to be held on Thursday, June 1, 2017

This Form of Proxy is solicited by and on behalf of Management.

Notes to proxy

1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you must sign this proxy with signing capacity stated, and you may be required to provide documentation evidencing your power to sign this proxy.
3. **This proxy should be signed by you in the exact manner as the name(s) appear(s) on the proxy.**
4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to you.
5. **The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.**
6. The securities represented by this proxy will be voted in favour or withheld from voting or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting or other matters that may properly come before the meeting or any adjournment or postponement thereof.
8. This proxy should be read in conjunction with the documentation provided by Management via the link below:
www.lundingold.com/s/meeting-materials.asp or www.sedar.com

You can also order documentation by contacting Computershare, +46 771 24 64 00.

Proxies submitted must be received by 10:00 AM (Swedish Time) on Friday, May 26, 2017.

VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY, 7 DAYS A WEEK



To vote using the telephone

+46 (0)771-24 64 00
 (9:00 AM – 4:00 PM Swedish time)



To vote using the internet

www.investorvote.com/lundingold
 Login details on top left of this letter

If you vote by telephone or the Internet, DO NOT mail back this proxy.



Appointment of Proxyholder

I/We, being holder(s) of Lundin Gold Inc. through the share register maintained by Euroclear Sweden AB, hereby appoint: Ron F. Hochstein, or failing him, Alessandro Bitelli, or failing him, Sheila Colman

OR

If you wish to attend in person or appoint someone else to attend on your behalf, print your name or the name of your appointee in this space (see Note #1 on reverse).

as my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the shareholder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and all other matters that may properly come before the Annual General and Special Meeting of shareholders of Lundin Gold Inc. to be held at Blake, Cassels & Burrard Street, Graydon LLP, Suite 2600, 595 Burrard Street, Vancouver, British Columbia, on Thursday, June 1, 2017 at 10:00 AM (Pacific Time) and at any adjournment or postponement thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY HIGHLIGHTED TEXT OVER THE BOXES.

1. Election for Directors	For	Withhold
1. Carmel Daniele	<input type="checkbox"/>	<input type="checkbox"/>
2. Ian W. Gibbs	<input type="checkbox"/>	<input type="checkbox"/>
3. Chantal Gosselin	<input type="checkbox"/>	<input type="checkbox"/>
4. Ashley Heppenstall.....	<input type="checkbox"/>	<input type="checkbox"/>
5. Ron F. Hochstein	<input type="checkbox"/>	<input type="checkbox"/>
6. Lukas H. Lundin.....	<input type="checkbox"/>	<input type="checkbox"/>
7. Paul McRae	<input type="checkbox"/>	<input type="checkbox"/>
8. Pablo Mir	<input type="checkbox"/>	<input type="checkbox"/>
2. Appointment of Auditors	For	Withhold
Appointment of PricewaterhouseCoopers LLP, as Auditors of the Corporation for the ensuing year and authorizing the Directors to fix their remuneration	<input type="checkbox"/>	<input type="checkbox"/>
3. Approval of Amended and Restated Stock Option Plan	For	Against
To consider, and if thought fit, to pass with or without variation, an ordinary resolution approving amendments to and unallocated options under, Lundin Gold's Stock Option Plan, as more particularly described in Lundin Gold's Management Information Circular	<input type="checkbox"/>	<input type="checkbox"/>

Authorized Signature(s) - This section must be completed for your instructions to be executed.

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. **If no voting instructions are indicated above, this Proxy will be voted as recommended by Management.**

Signature(s)	Date
	YYYY - MM - DD

Interim Financial Statements - Mark this box if you would like to receive interim financial statements and accompanying Management's Discussion and Analysis by mail.

Annual Financial Statements - Mark this box if you would like to receive the Annual Financial Statements and accompanying Management's Discussion and Analysis by mail.

Please fill in the VIF, sign it and mail it to the representative of Lundin Gold Inc.:
 Computershare AB, Box 610 SE-182 16 DANDERYD, SWEDEN
 If you are not mailing back your VIF, you may order financial report(s) by email: info@computershare.se