

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name Lundin Gold Inc.

Reporting Year **From** 2023-01-01 **To:** 2023-12-31 **Date submitted** 2024-05-10

Reporting Entity ESTMA Identification Number E483307

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Chester See **Date** 2024-05-08

Position Title SVP Finance

Extractive Sector Transparency Measures Act - Annual Report

| | | | | | |
|---|-------------------------|-----------------------|--|--|-----------------------------------|
| Reporting Year | From: 2023-01-01 | To: 2023-12-31 | | | Currency of the Report USD |
| Reporting Entity Name | Lundin Gold Inc. | | | | |
| Reporting Entity ESTMA Identification Number | E483307 | | | | |
| Subsidiary Reporting Entities (if necessary) | | | | | |

Payments by Payee

| Country | Payee Name ¹ | Departments, Agency, etc... within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ³⁴ |
|---------|--|--|------------|------------|---------|-------------------------|---------|-----------|-------------------------------------|----------------------------|---------------------|
| Ecuador | Parochial Government of Los Encuentros | | | | | | | | 1,320,000 | 1,320,000 | |
| Ecuador | Municipal Government of Yantzaza | | 1,880,000 | 970,000 | | | | | 1,080,000 | 3,930,000 | |
| Ecuador | Federal Government of Ecuador | | 54,020,000 | 31,270,000 | 290,000 | | | | | 85,580,000 | |
| Ecuador | Shuar Federation of Zamora Chinchipe | | | | | | 260,000 | | | 260,000 | |
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Additional Notes:

