

NEWS RELEASE

LUNDIN GOLD ANNOUNCES VOTING RESULTS FROM ANNUAL MEETING

June 24, 2020 (Vancouver, Canada) Lundin Gold Inc. ("Lundin Gold" or the "Company") (TSX: LUG, Nasdaq Stockholm: LUG) is pleased to report the voting results from the Company's 2020 Annual General Meeting of Shareholders ("Annual Meeting"), which was held earlier today in Vancouver, British Columbia.

Election of Directors

The ten nominees listed in the management proxy circular for the Annual Meeting were elected as directors of the Company. The detailed results of the vote for the election of directors held at the Annual Meeting are set out below.

Nominee	Votes For	% For	Votes Withheld	% Withheld
Tamara Brown	172,150,742	98.29%	2,990,386	1.71%
Carmel Daniele	175,009,787	99.93%	131,341	0.07%
Ian W. Gibbs	174,362,981	99.56%	778,147	0.44%
Chantal Gosselin	175,008,519	99.92%	132,609	0.08%
Ashley Heppenstall	173,346,514	98.98%	1,794,614	1.02%
Ron F. Hochstein	172,266,833	98.36%	2,874,295	1.64%
Craig Jones	172,250,697	98.35%	2,890,431	1.65%
Lukas H. Lundin	171,920,441	98.16%	3,220,687	1.84%
Paul McRae	175,004,869	99.92%	136,259	0.08%
Istvan Zollei	172,251,063	98.35%	2,890,065	1.65%

The ten nominees will serve on the Company's board of directors until the next annual meeting of shareholders or until their successors are elected or appointed.

Appointment of Auditors

Shareholders reappointed PricewaterhouseCoopers LLP as auditor of the Company for the upcoming year and authorized the directors of the Company to fix the remuneration of the auditor. The voting results were as follows:

Votes For	% For	Votes Withheld	% Withheld
175,086,099	99.97%	55,029	0.03%

About Lundin Gold

Lundin Gold, headquartered in Vancouver, Canada, owns the Fruta del Norte gold mine in southeast Ecuador. Fruta del Norte is among the largest and highest-grade gold deposits in the world.

The Company's board and management team have extensive expertise in mine operations and are dedicated to operating Fruta del Norte responsibly. The Company operates with transparency and in accordance with international best practices. Lundin Gold is committed to delivering value to its shareholders, while simultaneously providing economic and social benefits to impacted communities, fostering a healthy and safe workplace and minimizing the environmental impact. The Company believes that the value created through the development of Fruta del Norte will benefit its shareholders, the Government and the citizens of Ecuador.

Additional Information

The information in this release is subject to the disclosure requirements of Lundin Gold under the EU Market Abuse Regulation. This information was publicly communicated on June 24, 2020 at 3:30 p.m. Pacific Time through the contact persons set out below.

For more information, please contact

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